

## **1. Financial:**

### ***2009 Budget Status Review***

In total, our net income for 2008 is (\$-2.55 million). This includes a \$148 thousand deficit from operations, plus the unrealized losses of \$2.4 million. Thus far, we are not experiencing any significant deviations from the 2009 budget in our revenue. Finance Committee agreed that the AAPM does not appear to be headed into a financial crisis in 2009.

### ***2010 Budget Process:***

EXCOM voted on a dues increase for 2010 and the motion failed. The concept of a predictive model to predict the future expenses based on statistics. This is a work in progress and it's constantly being updated after discussions with EXCOM.

EXCOM will communicate the sense of the Board with the Finance Committee to finalize budgeting.

### ***Year Financial Plan***

A three-year financial plan was discussed. There was agreement among the board for this concept. The sense of the Board that a 3 Year Plan be established, it should be a rolling of a 3 year plan, will be reviewed at the Spring Meeting each year. White stated to use the Predictive Model and add 2 years to formulate the 3 year plan. Perhaps at the July Meeting we will have a draft 3 year plan, with back-up and financial commitments.

## **2. New Ad Hoc Committee on Technology Assessment Institute and other grant opportunities**

The Science Council has been discussing a Technology Assessment Institute Setup. They are applying for a two-year, \$500,000/year Challenge Grant, to be hosted by the AAPM. The group will focus on Technology assessment of diagnostic imaging modalities first. Questions about whether the work should include evaluation of Image Guided Radiation Therapy technologies were discussed. This is an exciting opportunity for the AAPM.

## **3. World Congress 2015**

Motion to recommend to the AAPM Board of Directors that AAPM proceed with a bid to co-sponsor the World Congress on Medical Physics and Biomedical Engineering for 2015 in San Diego, CA with the American Institute for Medical and Biological Engineering (AIMBE) and that Don Frey is proposed as the medical physics Co-President. Motion was seconded and approved unanimously.

## **4. Additional AAPM Meeting/Symposia Offerings**

The Board of Directors were asked to consider the possibility of the AAPM hosting additional meetings, outside of the annual meeting and the summer school. There was a discussion of this concept. Several options were discussed; including a Spring AAPM highlights meeting, repeating significant material from the Annual Meeting; 1-2 day online symposia and/or Webinars. Herman stated that the Councils should be focused on forming the additional meetings. There was a discussion of how the AAPM could generate additional revenue. Suggestions included publication of proceedings, involvement in accreditation, continuing education courses, and enhancements to the Newsletter to increase advertising revenue.

## **5. Dues Increase**

FINCOM agreed to bring a dues increase in front of the Board in 2010. There was a discussion of the failure of the 2008 dues increase vote. Items discussed included the failure to communicate necessity of increase; poor timing with the poor economy and additional financial responsibilities including MOC, There was a discussion of potential changes for future dues increase votes. Suggestions included proposing a single, non-escalating increase, better communication via white paper, point/counterpoint article, E-news article, or power point presentation available for board members.

## **6. 2012 Project Review- Residency**

There was a 2012 workshop for CAMPEP Residency application preparation and we were pleasantly surprised with the progress that has been made. 3 trainees were involved and brought forth important questions to the panel. Currently 27 programs got CAMPEP approval and 4 in process.

## **Detailed March 21<sup>st</sup> Board minutes**

[http://www.aapm.org/pubs/protected\\_files/minutes/board/board\\_2009\\_03-21\\_chicago\\_draft.pdf](http://www.aapm.org/pubs/protected_files/minutes/board/board_2009_03-21_chicago_draft.pdf)